



Dipáttamenton Kontribusion yan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guáhan

EDDIE BAZA CALVO, Governor Maga'láhi
RAY TENORIO, Lt. Governor Tifente Gubetnadot

JOHN P. CAMACHO, Director
Direktot

MARIE M. BENITO,
Deputy Director
Segundo Direktot

September 14, 2016

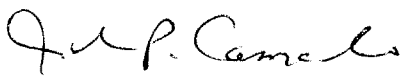
Senator Judith T. Won Pat, ED.D
Speaker, 33rd Guam Legislature
Committee on Higher Education, Culture, Public Libraries, and Women's Affairs
Suite 201
155 Hesler St.
Hagatna, GU 96910

2016 SEP 15 PM 10:45

Hâfa Adai yan Saluda Speaker Won Pat,

Transmitted herewith is the Income Tax Refund Status report for month ending August 2016 in accordance to Public Law 32-068, Chapter XIII §25.

Senseramente,


John P. Camacho
Director

33-16-2023
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 09-14-16
Time: 2:43 pm
Received By: [Signature]

Attachment

2023

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 9/15/2016 Monday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Individual 1040 Filing Statistics

For the Month Ending August 2016

	TAX YEAR										Total Liability	NOTES
	2006 & Prior	2007	2008	2009	2010	2011	2012	2013	2014	2015		
Total Tax Returns Filed	55,575	63,545	62,096	62,746	63,262	65,396	66,785	68,452	68,418	63,842		
Tax Returns Filed - Liability Assessed, Even or Zero	14,702	18,070	16,569	16,828	20,059	16,008	15,152	15,273	15,010	12,962		[A] - [C]
Total Refund Returns	40,873	45,475	45,527	45,918	43,203	49,388	51,633	53,179	53,408	50,880		[D] + [E] + [F]
Refund Returns Processed & Paid	40,861	45,466	45,512	45,899	43,176	49,294	51,402	52,629	52,298	19,796		
Refunds Returns Processed Awaiting Payment	12	9	15	19	27	56	169	401	777	29,372		
Refund Returns Unprocessed (Estimated)	0	0	0	0	0	38	62	149	333	1,712		
Total Refund Returns (in millions)												
Refunds Paid												
Refund Returns Processed & Paid	\$77.30	\$87.15	\$97.15	\$114.96	\$116.57	\$124.16	\$127.44	\$134.51	\$134.77	\$62.27		
Refunds Owed												
Refunds Returns Processed Awaiting Payment	\$0.14	\$0.05	\$0.08	\$0.06	\$0.08	\$0.19	\$0.49	\$1.35	\$2.14	\$69.08		
Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.05	\$0.07	\$0.07	\$0.08	\$0.71		
Interest	\$0.01	\$0.01	\$0.02	\$0.02	\$0.00	\$0.01	\$0.01	\$0.01	\$0.00	\$0.01		\$0.00
Subtotal	\$0.15	\$0.07	\$0.10	\$0.08	\$0.09	\$0.25	\$0.57	\$1.42	\$2.23	\$69.80	\$74.76	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed	\$77.45	\$87.22	\$97.25	\$115.04	\$116.66	\$124.41	\$128.01	\$135.93	\$137.00	\$132.07		[G] + [K]

LIABILITIES VS. PAYMENTS BY YEAR

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total Tax Refund Liabilities	\$77.30	\$87.15	\$97.15	\$114.96	\$116.66	\$124.41	\$128.01	\$135.93	\$137.00	\$132.07
Total Tax Refund Liabilities Paid for the same year	\$77.22	\$86.50	\$96.42	\$114.49	\$116.57	\$124.16	\$127.44	\$134.51	\$134.77	\$62.27
Variance	(\$0.08)	(\$0.65)	(\$0.73)	(\$0.47)	(\$0.09)	(\$0.25)	(\$0.57)	(\$1.42)	(\$2.23)	(\$69.80)

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 9/15/2016 Monday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Business 1120 Filing Statistics

For the Month Ending August 2016

	TAX YEAR										Total Liability	NOTES
	2006 & Prior	2007	2008	2009	2010	2011	2012	2013	2014	2015		
Total Tax Returns Filed	3,835	3,982	4,076	4,140	4,287	4,386	4,453	4,524	4,333	2,625		
Tax Returns Filed - Liability Assessed, Even or Zero	3,778	3,938	4,018	3,990	4,008	4,042	4,005	3,641	3,998	2,047		[A] - [C]
Total Refund Returns	57	44	58	56	52	87	89	134	335	578		[D] + [E] + [F]
Refund Returns Processed & Paid	57	43	57	56	52	62	55	72	65	7		
Refunds Returns Processed Awaiting Payment	0	1	1	0	0	2	4	12	13	30		
Refund Returns Unprocessed (Estimated)	0	0	0	0	0	23	30	50	257	541		
Total Refund Returns (in millions)												
Refunds Paid												
Refund Returns Processed & Paid	\$3.69	\$2.14	\$2.41	\$10.95	\$6.25	\$2.56	\$3.92	\$2.99	\$2.45	\$0.51		
Refunds Owed												
Refunds Returns Processed Awaiting Payment	\$0.00	\$0.24	\$0.03	\$0.00	\$0.00	\$0.31	\$0.28	\$2.17	\$2.95	\$1.00		
Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.03	\$0.05	\$0.09	\$0.02	\$0.56		
Interest	\$0.00	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Subtotal	\$0.00	\$0.24	\$0.05	\$0.00	\$0.00	\$0.34	\$0.33	\$2.26	\$2.96	\$1.56	\$7.75	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed	\$3.69	\$2.38	\$2.46	\$10.95	\$6.26	\$2.90	\$4.25	\$5.25	\$5.41	\$2.07		[G] + [K]

LIABILITIES VS. PAYMENTS BY YEAR											
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Total Tax Refund Liabilities	\$3.69	\$2.14	\$2.41	\$10.95	\$6.26	\$2.90	\$4.25	\$5.25	\$5.41	\$2.07	
Total Tax Refund Liabilities Paid for the same year	\$3.69	\$2.14	\$2.41	\$10.95	\$6.25	\$2.56	\$3.92	\$2.99	\$2.45	\$0.51	
Variance	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)	(\$0.34)	(\$0.33)	(\$2.26)	(\$2.96)	(\$1.56)	